

ABSTRACT

This study aimed to learn and investigate the influence of net profit, operating cash flow, investment opportunity set, and firm size on cash dividend. The sample of this research is manufacturing companies list on Indonesia Stock Exchange (BEI) in period 2010-2012 published by www.idx.co.id and posted at Indonesia Capital Market Directory (ICMD). There are 28 acquired companies that meet the criteria specified. The analysis method use multiple regression analysis with level of significance 5%. The conclusion of this research based on t-statistic result.

The result of this research proved that variable net profit have significantly positive influence on cash dividend. Operating cash flow have significantly positive influence on cash dividend. Investment opportunity set hasn't significantly and have negative correlation influence towards cash dividend. Firm size hasn't significantly but have positive correlation influence toward cash dividend.

Keywords : Net Profit, Operating Cash Flow, Investment Opportunity Set, Firm Size, Cash Dividend.