

PROCEEDINGS

3rd Global Conference on Business and Social Science

Kuala Lumpur, Malaysia
16-17 December, 2015

Organized By:



In Collaboration With:



ISBN: 978-967-13147-0-8

Proceedings of the
3rd Global Conference on Business and Social Sciences on
“Contemporary Issues in Management & Social Science Research”
(CIMSSR – 2015)

16th-17th December 2015

Kuala Lumpur, Malaysia

Global Academy of Training & Research
(GATR)
Kuala Lumpur, Malaysia

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Kashan Pirzada
Danture Wikramasinghe
Gabriel A. Moens
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**Proceedings of the
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Printed and Published by:

Global Academy of Training & Research (GATR) Enterprise [002360364-P]

21-8-15, Taman Bukit Angkasa,
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Pusat Kebangsaan ISBN- Library Negara Malaysia

ISBN: 978-967-13147-0-8

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ACKNOWLEDGMENT

It is our pleasure to edit this proceedings and putting together the abstracts of all accepted papers that were presented and considered suitable for publication at the 3rd Global Conference on Business and Social Sciences held on 16th and 17th of December 2015 in Kuala Lumpur, Malaysia in collaboration with the National and International Universities and Publishers such as Elsevier (UK), Inderscience (Switzerland), UPM Press (Malaysia), Kalasalingam University (India) and University of Brawijaya (Indonesia) is organizing the 3rd Global Conference on Business and Social Science (GCBSS).

3rd GCBSS received a large number of abstracts for presentations, many of which were of a high quality. As a result, the selection panel had to make decisions with a considerable care. We are grateful to the authors for their enthusiasm, and to the reviewers for their painstaking work. Some of the accepted papers were selected for publishing in the *Pertanika Journal Of Social Sciences & Humanities* (Scopus), *Elsevier Procedia Of Social And Behavioural Science* (Scopus), *Global Business and Economics Review* (Scopus), *International Journal of Business Governance and Ethics* (Scopus) and *Global Journal of Business & Social Science Review*, an internationally refereed journal published by the Global Academy of Training & Research, the leading organizer of this conference.

The Conference provided a platform for sharing novel ideas and inspiring research outcomes of the academics from different countries, including the US, UK, Japan, Philippine, South Africa, Australia, Czech Republic, France, Finland, Poland, Malaysia, Iran, India, Indonesia, Nigeria, Pakistan, SriLanka, Egypt, Jordan, Turkey, Thailand, Vietnam, and the UAE. It was also attended by three prominent keynote speakers: Professor Danture Wickramasinghe, University of Glasgow, UK and Professor Gabriël A Moens, Curtin University, Australia and Professor Dr. Ahmad Fauzi Abdul Hamid University Sains Malaysia, Malaysia– we are grateful to them for their invaluable contribution.

We hope this conference will contribute to a meaningful paradigm shifts in business and social science research, in general, and the delegates' career development, in particular. Finally, we would like to thank everybody who contributed in many ways to the success of the conference, especially to session chairs and the members on organizing committee.

Guest Editors:

- 1) Professor Dr. Danture Wikramasinghe, University of Glasgow, UK
- 2) Professor Dr. Gabriël A Moens, Curtin University, Australia
- 3) Professor Dr. Kamran Ahmad, La Trobe University, Australia
- 4) Dr. Kashan Pirzada* Global Academy of Training & Research (GATR), Malaysia & Pakistan

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3rd Global Conference on Business and Social Sciences



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DISPUTE RESOLUTION IN THE ASIA-PACIFIC:

HOW TO MAINTAIN THE ATTRACTIVENESS OF DISPUTE MANAGEMENT

KEYNOTE SPEECH

Conferences on Business often overlook the need for business disputes to be resolved amicably and in good faith. The management and resolution of disputes is necessary in order to facilitate trade in the Asia-Pacific region. Recently, there have been a number of notable developments in our region, including the Trans Pacific Partnership (TPP) and the conclusion of the China-Australia Free Trade Agreement, among others. These developments, which involve cross-border activities and trade deals, inevitably require the resolution of commercial disputes, especially by arbitration, often following unsuccessful attempts at negotiation, conciliation and mediation.

The importance of arbitration is revealed when contractual disputes occur in the commercial and resources sector. Arbitration provides a relief valve in the event that commercial disagreements emerge between parties to a commercial agreement. For example, a wide variety of disputes could potentially arise in the resources sector, from relatively simple disputes between two parties, to complex, multi-party disputes involving extremely valuable projects, the resolution of which can sometimes take years. Often, these disputes involve complex questions of law and fact, including issues around national boundaries, intellectual property, environmental claims, project financing, insurance and reinsurance, sanctions, bribery and anti-corruption. In addition, there could be disputes involving commodity sales agreements and other commercial agreements regarding the transportation of resource commodities both on land and, in the case of island countries such as Australia, on sea.

This paper focuses on four reasons for the popularity of arbitration as a dispute settlement process in the Asia-Pacific region. The primary reason is the ease with which arbitration decisions (awards) can be enforced.

In his paper, Professor Moens also provides an overview of regional dispute resolution institutions in the Asia-Pacific, including the Singapore International Arbitration Centre (SIAC), the Kuala Lumpur Regional Centre for Arbitration (KLRCA) and the Australian Centre for International Commercial Arbitration (ACICA). He also discusses the Asia-Pacific Regional Arbitration Group (APRAG).

3rd Global Conference on Business and Social Sciences



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Professor Dr. Danture Wickramasinghe

Adam Smith Business School,
University of Glasgow, UK



Professor Dr. Danture Wickramasinghe is professor of management accounting at the University of Glasgow. He has joined Glasgow after 19 years of research and teaching at the University of Manchester and a 1 and ½ years at the University of Hull as Professor of Management Accounting and the Director of the Centre for Accounting and Accountability Research. Previously, he has taught management accounting and related subjects at the University of Colombo (Sri Lanka) and the University of Ruhuna (Sri Lanka), and had a visiting appointment at Paris-Dauphine University, France. Formerly, he was the Dean of the Faculty of Management and Finance and the Head of the Department of Commerce at the University of Colombo, and the Head of the Department of Business Administration at the University of Ruhuna. At Manchester, he was the Programme Director of M.Sc. (Accounting & Finance) programme and the Coordinator of the Management Accounting Module on the MBA-worldwide programme.

He has produced a number of research papers out of a large project funded by CIMA and has publications in international journals including *Accountability, Auditing, and Accountability Journal*, *Critical Perspectives on Accounting*, *Advances in Public Interest in Accounting*, *Qualitative Research in Accounting and Management*, *International Journal of Entrepreneurial Behavioral & Research* and *Journal of Accounting and Organizational Change*. He is the co-author of *Management Accounting Change: Approaches and Perspectives* (2007), a social theory based management accounting text, a guest editor of the special issue on *Management Accounting in Less-developed Countries* (2007) at *Accounting and Organizational Change* and the co-editor of *Handbook of Accounting and Development* (2012). He continues researching on management accounting issues in both advanced capitalist countries and emerging/ less-developed countries.

Professor Wickramasinghe has over 25 years of experience as an enthusiastic and talented university teacher at undergraduate, postgraduate and MBS levels, has produced a number of PhDs, supervised 100s of Master's dissertations, and acted as internal and external examiner for over 10 PhD candidates. He is a regular speaker at research and professional forums, including the workshops organized by CIMA. Currently, he is the Chief External Examiner at Manchester Metropolitan University and the External Examiner at the University of Aberdeen and continues PhD supervision at Manchester.

3rd Global Conference on Business and Social Sciences



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Professor Dr. Gabriël A Moens

JD (Leuven), LL.M (Northwestern), Ph.D (Sydney), GCEd (Queensland),
MBA (Murdoch), MAppL (College of Law), FCIArb, FAIM, FCL



Professor Moens is Professor of Law and Director of Research, Curtin Law School. He is also Emeritus Professor of Law at the University of Queensland. Prior to his current positions he served as Pro Vice Chancellor (Law, Business and Information Technology) and as a long-serving Dean and Professor of Law at Murdoch University. He also served as Professor of Law and Head, Graduate School of Law, University of Notre Dame Australia and as Garrick Professor of Law and Director, The Australian Institute of Foreign and Comparative Law, The University of Queensland. He undertakes teaching and research in Constitutional Law, Banking Law, European Union Law, International Commercial Law, International Arbitration Law and Comparative Law. Professor Moens is a past winner of a University of Queensland Excellence in Teaching Award. In 1999, he received the Australian Award for University Teaching in Law and Legal Studies.

He is the Editor-in-Chief of *International Trade and Business Law Review*. In 2003, the Prime Minister of Australia awarded him the Australian Centenary Medal for services to education. In 1995-1996 he was a Visiting Professor of Law at J. Reuben Clark Law School, Brigham Young University, Utah. He served as a Visiting Professor of Law at Loyola University, New Orleans School of Law in 2002-2003. In 1997 and 2000 he successfully coached the T C Beirne School of Law (The University of Queensland) team to win the prestigious Willem C Vis International Commercial Arbitration Moot in Vienna, Austria. He also co-coached the winning City University of Hong Kong team in the Ninth Willem C Vis (East) Moot in 2012 and the 20th Willem C Vis Moot in Vienna in 2013. He is a Fellow (FCIArb) and Chartered Arbitrator (CArb) of the Chartered Institute of Arbitrators, London and Fellow and Deputy Secretary General of the Australian Centre for International Commercial Arbitration (ACICA). He is also the Editor-in-Chief of the *ACICA Review* and is the co-author of a Commentary on the ACICA Arbitration Rules. Professor Moens is a Membre Titulaire, International Academy of Comparative Law, Paris, a Fellow of the Australian Institute of Management (AIM WA) and a Member of the Advisory Board of the College of Law Western Australia. In 1998, the Asian Development Bank, Manila retained him to train officials of the Ministry of Law and Justice of his Majesty's Government of Nepal. He has taught extensively in the United Kingdom, Germany, Belgium, Italy, Austria, Australia, Indonesia, Thailand, Singapore, Hong Kong, Japan and the United States. He is co-author/co-editor of *Arbitration and Dispute Resolution in the Resources Sector: An Australian Perspective*, 2015, *The Constitution of the Commonwealth of Australia Annotated* (8th ed), 2012, *Jurisprudence of Liberty* (2nd. ed), 2011, *Commercial Law of the European Union*, 2010, and *International Trade and Business: Law, Policy and Ethics* (2nd ed), 2006.

3rd Global Conference on Business and Social Sciences



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Professor Dr. Kamran Ahmed

La Trobe University,
Australia.



Kamran Ahmed is Professor of Accounting & Finance, La Trobe Business School. He was Head of School of accounting from 2006-2010. Professor Ahmed began his academic career in Australia in 1988 at the Australian National University, and later had academic appointments at Victoria University of Wellington and the University of New England prior to joining La Trobe University in 1999. He had visiting appointments at the University of British Columbia, Exeter University, the University of Houston and Monash University.

Professor Ahmed's research interests are corporate disclosure, corporate accounting policy choice, earnings management, international accounting harmonization, accounting and reporting practices in South Asia, and microfinance reporting. Professor Ahmed has published in such scholarly journals as *Abacus*, *Accounting and Business Research*, *Accounting Education*, *Accounting and Finance*, *British Accounting Review*, *Corporate Governance: an International Review*, *Critical Perspective on Accounting*, *International Journal of Accounting*, *Journal of Accounting and Public Policy*, *Journal of Business Finance and Accounting*, *Journal of Contemporary Accounting and Economics*, and *Journal of International Accounting Research*.

Professor Ahmed has supervised several Honors, Master and Ph.D. candidates. He is currently on the editorial board of several journals including *International Journal of Accounting*, *International Journal of Accounting, Auditing and Performance Evaluation*, *International Journal of Accounting and Information Management*, *Journal of Accounting and Organizational Change*, and *Research in Accounting in Emerging Economies*, and has been an ad hoc reviewer for several other reputed refereed journals.

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



TABLE OF CONTENTS

NO	ABSTRACT ID	TITLE
1.	CIMSSR-00502	A Triple Helix Approach To Supporting Emitterisation, Promoting Research By Moving From Didactic To Dialectic Learning In The UAE
2.	CIMSSR-00503	Spiritual Intelligence Forming Ulul Albab's Personality
3.	CIMSSR-00504	The Impact Of Tourist Arrivals, Physical Infrastructures And Employment In Regional Output Growth
4.	CIMSSR-00509	Foreign Ownership, Foreign Directors And The Profitability Of Malaysian Listed Companies
5.	CIMSSR-00518	Stie Competitiveness (Study Of Leadership Capability For Market Orientation And Learning Orientation Toward The Institution Performance And Competitiveness At Stie In Kopertis Region Iv Of West Java And Banten Management Faculty Accredited B)
6.	CIMSSR-00519	The Relationship Between Burnout And Flow With Moderating Effect Of Socio-Cultural Factor
7.	CIMSSR-00520	Impact Of Perceived Company's Innovativeness, Service Quality And Customer Satisfaction On Repurchase Of Life Insurance
8.	CIMSSR-00521	The Consequences Of Work-Family Conflict, Burnout And Organizational Commitment Among Women In Indonesia
9.	CIMSSR-00522	Incorporating Market Orientation Within Universities Of Technology In South Africa
10.	CIMSSR-00526	Intergenerational Support And Intergenerational Social Support Among Elderly: A Short Review In Malaysian Context
11.	CIMSSR-00528	Discovering Of Exchange Rate And Interest Rate On Currency Reserves Position In Indonesia
12.	CIMSSR-00529	Effect Of A Spirituality Workplace On Organizational Commitment And Job Satisfaction (Study On The Lecturer Of Private Universities In The Kupang City -Indonesia)
13.	CIMSSR-00532	The Determinant Of Financial Distress On Indonesian Family
14.	CIMSSR-00535	Event Marketing And Experiential Marketing Towards The Formation Of Net Marketing Contribution Margin (NMCM)
15.	CIMSSR-00536	Determinants Of Systematic Risk Of Banking Sector In Indonesia Stock Exchange
16.	CIMSSR-00538	The Impact Of Macro Economy On Firm Values And Financial Performance As An Intervening Variable: An Empirical Study Of LQ-45 Banking Industries In Indonesia

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



17.	CIMSSR-00539	What Can We Learn From The Organizational Life Cycle Theory? A Conceptualization For The Practice Of Workplace Learning
18.	CIMSSR-00542	Determinants Of Sustainable Continuous Improvement Practices In Mail Processing Service Operations
19.	CIMSSR-00543	Modification Financing Of Salam And Implication For Salam Accounting Treatment In Indonesia
20.	CIMSSR-00544	The Effect Of Music In Education To Development English Vocabulary Memory Of Student
21.	CIMSSR-00546	Does Innovation Contributes To Employee Performance?
22.	CIMSSR-00548	Implementing Islamic Corporate Governance (ICG) And Islamic Social Reporting (ISR) In Islamic Financial Institution (IFI) In Indonesia
23.	CIMSSR-00551	Defining Multidimensional Self-Perceived Freedom: FGD Evidence From Marginalized Pakistani Youth
24.	CIMSSR-00552	Implementation Of Shariah Accounting Theory In Shariah Value Added: A Theoretical Study
25.	CIMSSR-00556	The Influence Of Innovation Characteristics On Low Loss Microwave Transmission Glass Adoption: A Conceptual Paper
26.	CIMSSR-00560	The Impact Of Entrepreneurship Orientation On Organizational Learning, Sustainable Competitive Advantage And Company Performance At Small And Medium Enterprises In West Java
27.	CIMSSR-00561	How Shareholder Retention Determine The Flipping Activity Of Malaysian Ipos
28.	CIMSSR-00562	Determinants Of Women Involvement In Sarawak Cooperatives Movement
29.	CIMSSR-00563	Exploring The Motives Of Appointing Independent Directors
30.	CIMSSR-00564	Value Added Of Agroindustri Prime Commodity In Aceh Besar
31.	CIMSSR-00568	The Taboos And Intercultural Communication: A Study At University Malaysia Terengganu
32.	CIMSSR-00570	Characteristics Of User In Adoption Of Low Loss Microwave Transmission Glass: A Conceptual Paper.
33.	CIMSSR-00571	Implementation Of Corporate Governance Influence To Earnings Management
34.	CIMSSR-00572	Implementation Of COSO Concept In Expectancy Theory “Vroom” On PT. UMC Suzuki Jember
35.	CIMSSR-00574	Does Growth Opportunity Matter In Explaining The Oversubscription Phenomena Of Malaysian Ipos?
36.	CIMSSR-00579	The Practicality Of Nominating Committee In A Company.

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



37.	CIMSSR-00580	The Moderating Effect Of Time Budget Pressure On The Relationship Between Professional Commitment And Dysfunctional Auditor Behaviour
38.	CIMSSR-00581	The Relationship Between Transformational Leadership Characteristic, Organizational Commitment, And Job Performance Of The Employees Of Four State-Owned Banks In Pontianak, West Kalimantan
39.	CIMSSR-00582	Perception Of The Service Experience: An Exploring Of Public Sector In PDAM Tirta Khatulistiwa Pontianak West Kalimantan Using Repertory Grid Technique.
40.	CIMSSR-00583	IT Usage, Learning Culture And Intention To Share Knowledge Among Business Students In A Malaysian Public University
41.	CIMSSR-00588	Dividend Policy, Free Cash Flow, Investment Opportunity Set, Opportunistic Behavior Of Manager And Corporate Values (Study Of Agency Theori)
42.	CIMSSR-00589	Practices Of The Five Disciplines Of Learning Organization In A Private Organization In Indonesia
43.	CIMSSR-00591	The Relation Of Professional Commitment Of Auditing Student And Anticipatory Socialization Toward Whistleblowing Intention
44.	CIMSSR-00599	The Effect Of Environmental Performance, Foreign Ownership And Leverage To Disclosure Corporate Social Responsibility
45.	CIMSSR-00601	Political Dynamics Of Teak Forest Management In Java Indonesia
46.	CIMSSR-00602	Organizational Creative Climate In Determining The Work Innovativeness Among The Knowledge Workers
47.	CIMSSR-00603	Reveal And Build Concept Coso And Philosophy Khalifatullah Fill Ard As Action Prevention And Detection The Occurrence Fraud Through Forensic Accounting
48.	CIMSSR-00604	The Influence Of Ethics, Experience And Competency Toward The Quality Of Audit With Auditor Professional Skepticism As A Moderating Variable
49.	CIMSSR-00606	The Effect Of Awareness Of The Taxpayer, Dissemination Of Taxation, Quality Of Service And The Costs Of Compliance With Tax Penalties On Tax Compliance
50.	CIMSSR-00607	Public Participation In Local Agenda 21 Programs Implemented By Seremban Municipal Council
51.	CIMSSR-00608	Ethnic Interaction Among Youth
52.	CIMSSR-00609	Mobile Platform In The Workplace: The Next Generation Practice In Human Resource
53.	CIMSSR-00614	The Relationship Between The Antecedent Factors Of The Entrepreneurial Intention With Entrepreneurial Intention: A Case Study Of National Craft Institute Malaysia

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



54.	CIMSSR-00620	The Influence Of Psychosocial Factors On Entrepreneurial Quality Among Graduate Entrepreneurs.
55.	CIMSSR-00621	Tax Incentives For Islamic Housing Loans In Malaysia
56.	CIMSSR-00622	Confirmatory Factor Analysis On Family Communication Patterns Measurement
57.	CIMSSR-00625	Identifying Problems Of Appraisal Ineffectiveness In The Implementation Of The Performance Management System In Surabaya City Government: How Does The Government Innovate To Address The Problems?
58.	CIMSSR-00629	Challenges Experienced By Oversea Educated Early Career Faculty (ECF)
59.	CIMSSR-00630	Mobile Learning In Mathematics Secondary Classroom: A Review Of Literature
60.	CIMSSR-00631	Innovation Culture In Higher Learning Institutions: A Proposed Framework
61.	CIMSSR-00636	Critical Success Factors Of Sustainability Risk Management (SRM) Practices In Malaysian Environmental Sensitive Industries
62.	CIMSSR-00637	Right Conversion: Comparative Views On The Position Of Law, Religion And Practice In Malaysia, India And Egypt
63.	CIMSSR-00638	Monte Carlo On Net Present Value For Capital Investment In Malaysia
64.	CIMSSR-00639	An Empirical Study On Factors Affecting Organizational Commitment Among Generation X
65.	CIMSSR-00641	Gender, Subsidies And Financial Capital Impact On Microfinance Institutions Performance
66.	CIMSSR-00642	The Correlation Between Social Anxiety And Academic Adjustment Among Freshman
67.	CIMSSR-00643	Utilization Of Productive Zakat Model On Poverty Reduction In Jember Regency
68.	CIMSSR-00644	The Effect Of Firm Size And Rate Of Inflation On Cost Of Capital: The Role Of Ifrs Adoption In The World
69.	CIMSSR-00645	A Review Of Political Branding Research
70.	CIMSSR-00647	Accounting Policy Making: A Political Avenue For Sustainable Development Agenda
71.	CIMSSR-00648	Personaliti, Ketagihan Internet Dan Buli Siber Dalam Kalangan Remaja Di Malaysia
72.	CIMSSR-00650	Model Of Female Entrepreneurial Motivation For Small Business Development In West Sumatra
73.	CIMSSR-00652	Translation, Validation And Psychometric Properties Of Tamil Version Of Oldenburg Burnout Inventory (OLBI)

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



74.	CIMSSR-00654	Students` Islamic Personality On Ibadah: A Structural Modelling Approach
75.	CIMSSR-00655	Understanding Of Corporate Social Responsibility For Local Communities Around The Region Exploration Company Exxon Mobil Cepu Ltd. Bojonegoro In East Java
76.	CIMSSR-00656	Critical Analysis On The Children And Young Person Employment Act 1966 And The Education Act 1996 In Relation To Causes And Effect Of Child Labour In Malaysia
77.	CIMSSR-00657	A New Approach For Sustainable Development Goals In Islamic Perspective
78.	CIMSSR-00659	The Effect Of Psychological Contract And Workload Toward Intention To Leave: The Mediating Role Of Job Stress
79.	CIMSSR-00660	Pancasila-Based Social Responsibility Accounting
80.	CIMSSR-00664	Mice Destinations Branding From Corporate Branding Perspective
81.	CIMSSR-00667	Tracing The Malays In The Malay Land
82.	CIMSSR-00668	The Influence Of Servant Leadership On Organization Culture, Organizational Commitment, Organizational Citizenship Behaviour (OCB) And Employees Performance In Women Cooperatives
83.	CIMSSR-00670	Strategic CSR Based On Local Wisdom For Corporate Sustainability (A Case Study On Sugar Factories In Karesidenan Besuki, East Java, Indonesia)
84.	CIMSSR-00673	Green Supply Chain: Awareness Of Logistics Industry In Malaysia
85.	CIMSSR-00675	Industry View On Academic Programme Development: An Empirical Study
86.	CIMSSR-00676	Securing Workers` Rights And Equity In The Midst Of Globalization And Regionalisation: Towards A Sustainable And Mandatory Labour Charter
87.	CIMSSR-00678	“Taking Risk” In The Era Of HIV: A Closer Look At Selling Sex In Thailand
88.	CIMSSR-00680	The Impact Of Banks` Characteristics On Profit Distribution Management Of Islamic Banks
89.	CIMSSR-00685	The Effectiveness Of Visualization Logo Toward Brand Awareness For Public
90.	CIMSSR-00687	Examining The Effects Of Employee Empowerment, Employee Training, And Teamwork On Job Satisfaction
91.	CIMSSR-00688	Teaching Entrepreneurship In Oman: Successful Approaches
92.	CIMSSR-00689	Contribution Of Smes To Economic Development Of ASEAN Countries: The Three Focus Areas
93.	CIMSSR-00690	Impact Of Work Life Balance On Job Satisfaction: A Study On Indian Women Journalists

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



94.	CIMSSR-00691	Child Protection Through Intercountry Adoption With Special Reference To The Hague Convention On Protection Of Children And Cooperation In Respect Of Intercountry Adoption 1993.
95.	CIMSSR-00692	IT Management Practices In Innovation Projects: A Study In Thai Firms
96.	CIMSSR-00697	Philosophical Study Of Interference In Setting The Legal Protection Of Bank Customers In Indonesia
97.	CIMSSR-00698	Normative And Empirical Research Methods : Their Usefulness And Relevance In The Study Of Law As An Object
98.	CIMSSR-00700	The Investigation Model Of Hospital Malpractices Based On Principles Of Justice And Legal Protection In Indonesia
99.	CIMSSR-00701	The Contribution Of Health Law To Social Change
100.	CIMSSR-00702	How SME Build Innovation Capability Based On Knowledge Sharing Behavior?: Phenomenological Approach
101.	CIMSSR-00703	Drinking Motives As Mediator Between Social Anxiety And Alcohol Use Among University Students In Klang Valley
102.	CIMSSR-00704	Basel Requirement And Financial Stability: An Analysis Among Islamic And Conventional Banks In Selected Asian Countries
103.	CIMSSR-00705	Code Implementation And Code Embeddedness:Perceptions Of Employees By Ethical Ideology
104.	CIMSSR-00707	Determining Innovative Tourism Event Professional Competency for Convention and Exhibition Industry: A Preliminary Study
105.	CIMSSR-00708	Determinants Of Job Satisfaction: How Satisfied Are The New Generation Employees In Malaysia?
106.	CIMSSR-00709	The Influence Of Personality, Driver Stress And Driver Behavior As Mediator On Road Accident Among Bus Driver In Riau Province Indonesia
107.	CIMSSR-00711	The Influence Of The Management Control System On Good University Governance With The Internal Auditor's Role As Mediation
108.	CIMSSR-00714	Issues And Challenges Of Social Media Adoption By Tourism Smes
109.	CIMSSR-00715	Performance Of Microfinance Institutions In Harmony Cultural Perspective
110.	CIMSSR-00716	The Characteristics Of The Regional Head And The Local Government Performance In Indonesia
111.	CIMSSR-00717	Understanding Of Income In The Theatre Of Life Of A Medical Doctor
112.	CIMSSR-00719	The Influence Of Leadership Styles On Subordinates' Integrity In Malaysian Local Authorities. The Role Of Trust As Mediator
113.	CIMSSR-00721	Brand Image And Product Price. Its Impact For Samsung Smartphone

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



		Purchasing Decision
114.	CIMSSR-00722	The Acceleration Strategy Of Small Medium Enterprises Growth In East Kalimantan Province Indonesia
115.	CIMSSR-00724	Application Of Theory Of Planned Behaviour To Predict Consumer Intention To Purchase Safer Car
116.	CIMSSR-00725	Adoption Of Home Grown Medical Technology In Malaysia Health Care Centers, Exploratory Study
117.	CIMSSR-00726	A Study Of International Financial Reporting Standards (IFRS) Implementation In Indonesia: The Preparers' Perspectives
118.	CIMSSR-00729	Intellectual Capital On Property Sector In Indonesia
119.	CIMSSR-00730	Worldview Islam And Western Capitalism In Zakat Management In Developing Countries
120.	CIMSSR-00732	The Effects Of Big-Five Personality Traits On Deviant Behavior
121.	CIMSSR-00733	Cost Management, Entrepreneurship And Competitiveness Of Strategic Priorities For Small And Medium Enterprises
122.	CIMSSR-00741	The Effect Of Good Corporate Governance Mechanism To Earnings Management Before And After IFRS Convergence
123.	CIMSSR-00743	Development Of Underground Land In Malaysia: The Need For Master Plan Of Urban Underground Land Development
124.	CIMSSR-00744	Globalization In The Perspective Of Islam And Economic Experts
125.	CIMSSR-00745	Sociological Monitoring Of Interethnic Relations
126.	CIMSSR-00747	The Influence Of Relationship Quality On Customer Loyalty In The Dual-Banking System In The Northern States Of Peninsular Malaysia
127.	CIMSSR-00748	Title: Suggested Information Sharing Strategies For Land Administration
128.	CIMSSR-00750	The Performance Of Micro Small And Medium Enterprises (MSMEs): Indigenous Ethnic Versus Non-Indigenous Ethnic
129.	CIMSSR-00751	The Impact Of Trans Pacific Partnership (TPP) Agreement On Us And Malaysian Business: Labor And Sustainable Development (SD) Practices
130.	CIMSSR-00752	Building Information Modeling As A Process Of Systemic Changes For Collaborative Education In Higher Institution.
131.	CIMSSR-00753	The Importance Of Spiritual Leadership And Spirit At Work As Intangible Resource Capabilities In The Service Industry: A Resource Based View Framework
132.	CIMSSR-00756	Conflicts Between Large Shareholders In ASEAN 5
133.	CIMSSR-00758	Local Government Action For Developing Primary Cooperative In Indonesia

3rd Global Conference on Business and Social Sciences



Conference Homepage: www.kualalumpurconference.gcbss.org



134.	CIMSSR-00760	The Effect Of Banking Company Performance In Good Corporate Governance Listed Indonesia Stock Exchange
135.	CIMSSR-00761	Behavior Finance: Student Entrepreneurships Effort Among Telkom University, Determination Of Amount Of Investment, Source Of Funds And The Potential Risk Of Return And Impacts Against Re-Investment Share
136.	CIMSSR-00762	Islamic Branchless Banking Indonesian Model - Ibbim
137.	CIMSSR-00763	Personal Sharing In Small Groups-A Case Study
138.	CIMSSR-00767	Impact Of Risk Assessment On Corporate Governance And Earning Management In Bank Of Indonesia
139.	CIMSSR-00768	The Implementation Of Strategy, Organizational Culture And Performance: Finding 'The Best Fit'
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The Correlation between Social Anxiety and Academic Adjustment Among Freshman

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ABSTRACT

Academic adjustment problems in the first year of college are often the cause of the student withdraws or is experiencing a serious academic problems, such as low academic achievement, lazy attend lectures, and delays in doing their homeworks. changes in the academic situation of senior high school to college cause social anxiety in students that allegedly would interfere with the student's academic adjustment. The purpose of this study was to examine the social anxiety as predictors of college student academic adjustment. The study involved 439 students as participants in this study. Two scale prepared in this research that the academic adjustment scale and social anxiety scale. The results of these studies show that fear of negative evaluation and distress are predictor of a student's academic adjustment problems. This study concluded that social anxiety has a negative effect of academic adjustments. It means that if a student has concerns about the evaluation of other people and feeling uncomfortable in social situations as well as meeting new people who have problems with academic adjustment.

Keywords: Fear of Negative Evaluation, Distress, Academic Adjustment